

MIDTERM REVIEW DAY 1

TOPIC 1: COMMISSION

STEPS:

1. Find your gross pay
2. Convert your commission rate to a decimal
3. Subtract your "sales over" amount from your total sales
4. Multiply your sales after quota by your commission rate
5. Add your sales and your commission

REMEMBER!
 Overtime *Hours* = Anything over **40** hours
 Overtime *Rate* = Multiply original rate by **1.5**


Example: If you make \$10 per hour and 3% commission on all sales over \$1,000. What is your gross pay after you work 45 hours and sell \$4,000 worth of products this week?

Jan 8-9:01 AM

TOPIC 2: SALARY DEDUCTIONS

STEPS:

1. Calculate gross pay
2. Add all deductions (%)
3. Convert % to a decimal- (Divide by 100)
4. Multiply decimal and gross pay
5. Subtract answer from gross pay




Example: If you are paid \$12.00 per hour and work 30 hours this week. What is your net pay after you have 10% deducted in state taxes and 4% deducted in federal taxes?

Jan 8-9:09 AM

TOPIC 3: TIME CARDS

STEPS:

1. CAREFULLY count all hours within a shift
2. Convert all minutes to decimals (Divide by 60; ex: 30 minutes = .5)
3. Add all hours (account for overtime hours!)
4. Calculate gross pay



Jan 8-9:13 AM